

EARNINGS PRESENTATION

FIRST QUARTER 2024

NASDAQ: **USCB**





FORWARD-LOOKING STATEMENTS

This presentation may contain statements that are not historical in nature and are intended to be, and are hereby identified as, forward-looking statements for purposes of the safe harbor provided by Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are those that are not historical facts. The words “may,” “will,” “anticipate,” “could,” “should,” “would,” “believe,” “contemplate,” “expect,” “aim,” “plan,” “estimate,” “continue,” and “intend,” the negative of these terms, as well as other similar words and expressions of the future, are intended to identify forward-looking statements. These forward-looking statements include, but are not limited to, statements related to our projected growth, anticipated future financial performance, and management’s long-term performance goals, as well as statements relating to the anticipated effects on results of operations and financial condition from expected or potential developments or events, or business and growth strategies, including anticipated internal growth and balance sheet restructuring.

These forward-looking statements involve significant risks and uncertainties that could cause our actual results to differ materially from those anticipated in such statements. Potential risks and uncertainties include, but are not limited to:

- the strength of the United States economy in general and the strength of the local economies in which we conduct operations;
- our ability to successfully manage interest rate risk, credit risk, liquidity risk, and other risks inherent to our industry;
- the accuracy of our financial statement estimates and assumptions, including the estimates used for our credit loss reserve and deferred tax asset valuation allowance;
- the efficiency and effectiveness of our internal control procedures and processes;
- our ability to comply with the extensive laws and regulations to which we are subject, including the laws for each jurisdiction where we operate;
- adverse changes or conditions in the capital and financial markets, including actual or potential stresses in the banking industry;
- deposit attrition and the level of our uninsured deposits;
- legislative or regulatory changes and changes in accounting principles, policies, practices or guidelines, including the on-going effects of the implementation of the Current Expected Credit Losses (“CECL”) standard;
- the lack of a significantly diversified loan portfolio and the concentration in the South Florida market, including the risks of geographic, depositor, and industry concentrations, including our concentration in loans secured by real estate, in particular, commercial real estate;
- the effects of climate change;
- the concentration of ownership of our common stock;
- fluctuations in the price of our common stock;
- our ability to fund or access the capital markets at attractive rates and terms and manage our growth, both organic growth as well as growth through other means, such as future acquisitions;
- inflation, interest rate, unemployment rate, market, and monetary fluctuations;
- impacts of international hostilities and geopolitical events;
- increased competition and its effect on the pricing of our products and services as well as our net interest rate spread and net interest margin;
- the loss of key employees;
- the effectiveness of our risk management strategies, including operational risks, including, but not limited to, client, employee, or third-party fraud and cybersecurity-breaches; and
- other risks described in this presentation and other filings we make with the Securities and Exchange Commission (“SEC”).

All forward-looking statements are necessarily only estimates of future results, and there can be no assurance that actual results will not differ materially from expectations. Therefore, you are cautioned not to place undue reliance on any forward-looking statements. Further, forward-looking statements included in this presentation are made only as of the date hereof, and we undertake no obligation to update or revise any forward-looking statements to reflect events or circumstances occurring after the date on which the statements are made or to reflect the occurrence of unanticipated events, unless required to do so under the federal securities laws. You should also review the risk factors described in the reports USCB Financial Holdings, Inc. filed or will file with the SEC.

Non-GAAP Financial Measures

This presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles (“GAAP”). This financial information includes certain operating performance measures. Management has included these non-GAAP financial measures because it believes these measures may provide useful supplemental information for evaluating the Company’s expectations and underlying performance trends. Further, management uses these measures in managing and evaluating the Company’s business and intends to refer to them in discussions about our operations and performance. Operating performance measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. Reconciliations of these non-GAAP measures to the most directly comparable GAAP measures can be found in the ‘Non-GAAP Reconciliation Tables’ included in the presentation.

All numbers included in this presentation are unaudited unless otherwise noted.

Q1 2024 HIGHLIGHTS



GROWTH

Average deposits increased by \$204.3 million or 11.1% compared to the first quarter 2023.

Average loans increased \$234.1 million or 15.1% compared to the first quarter 2023.

Liquidity sources on March 31, 2024, totaled \$673 million in on-balance sheet and off-balance sheet sources.

Tangible Book Value per Share ⁽¹⁾ on March 31, 2024, of \$9.92 includes AOCI impact of (\$2.31) increased from \$9.81 at prior quarter end which included an AOCI impact of (\$2.26).



PROFITABILITY

Net income was \$4.6 million or \$0.23 per diluted share, increase of \$1.9 million compared to the fourth quarter 2023.

Net interest income before provision increased \$782 thousand or 21.8% annualized for the quarter compared to the fourth quarter 2023.

ROAA was 0.76% in the first quarter 2024 compared to 0.48% for the fourth quarter 2023.

ROAE was 9.61% in the first quarter 2024 compared to 5.88% for the fourth quarter 2023.



CAPITAL/ CREDIT

On January 29, 2024, the Company's Board of Directors declared a cash dividend of \$0.05 per share of the Company's Class A common stock, the aggregate distribution amount distributed in connection with this dividend was \$1.0 million. The dividend was paid on March 5, 2024.

At March 31, 2024, one C&I loan classified as nonaccrual for a total of \$456 thousand.

ACL coverage ratio was 1.18% at March 31, 2024, and December 31, 2023.

⁽¹⁾ Non-GAAP financial measure. See reconciliation in this presentation.

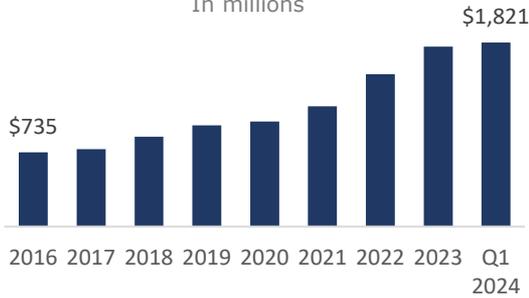


HISTORICAL FINANCIALS

EOP for Balance Sheet amounts

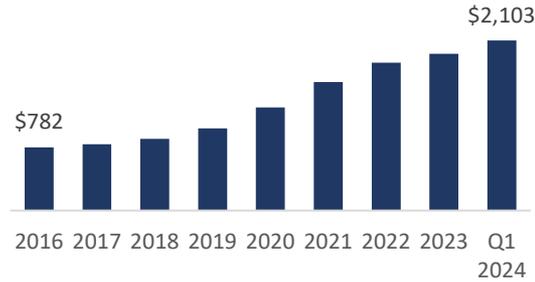
Loans ⁽¹⁾

In millions



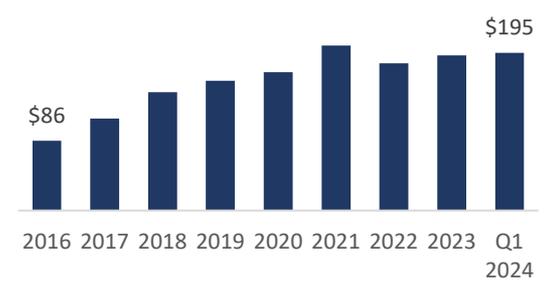
Deposits

In millions

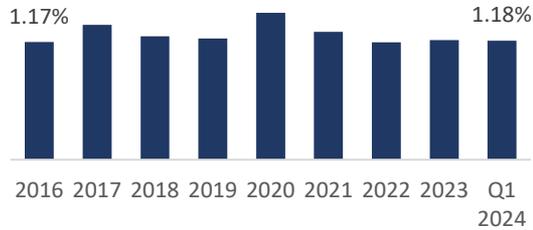


Total stockholders' equity

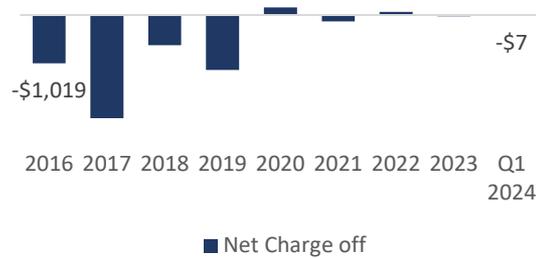
In millions



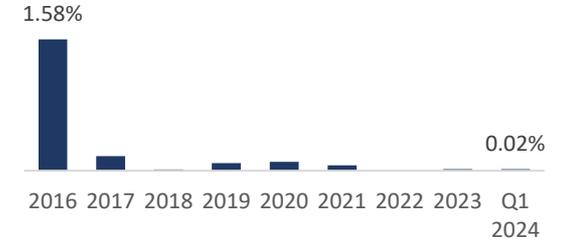
ACL/Total Loans



Net charge-off

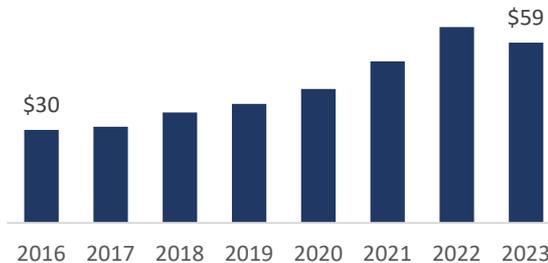


Nonperforming Assets/Total Assets

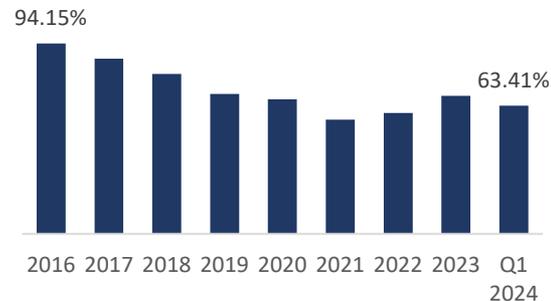


Net Interest Income

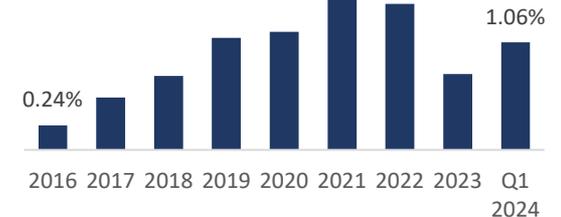
In millions



Efficiency ratio



PTPP ROAA ⁽²⁾



⁽¹⁾ Loan amounts include deferred fees/costs.

⁽²⁾ Non-GAAP financial measure. See reconciliation in this presentation.



FINANCIAL RESULTS

In thousands (except per share data)

	Q1 2024	Q4 2023	Q1 2023	
Balance Sheet (EOP)	Total Securities	\$433,030	\$404,303	\$415,837
	Total Loans ⁽¹⁾	\$1,821,196	\$1,780,827	\$1,580,394
	Total Assets	\$2,489,142	\$2,339,093	\$2,163,821
	Total Deposits	\$2,102,794	\$1,937,139	\$1,830,462
	Total Equity ⁽²⁾	\$195,011	\$191,968	\$183,858
Income Statement	Net Interest Income	\$15,158	\$14,376	\$15,997
	Non-Interest Income	\$2,464	\$1,326	\$2,070
	Total Revenue	\$17,622	\$15,702	\$18,067
	Provision for Credit Losses	\$410	\$1,475	\$201
	Non-Interest Expense	\$11,174	\$10,719	\$10,176
	Net Income	\$4,612	\$2,721	\$5,809
	Diluted Earning Per Share (EPS)	\$0.23	\$0.14	\$0.29
Weighted Average Diluted Shares	19,698,258	19,573,350	19,940,606	

⁽¹⁾ Loan amounts include deferred fees/costs.

⁽²⁾ Total Equity includes accumulated comprehensive loss of \$45.4 million for Q1 2024, \$44.3 million for Q4 2023, and \$42.1 million for Q1 2023.



KEY PERFORMANCE INDICATORS



GROWTH



PROFITABILITY



CAPITAL/
CREDIT

	Q1 2024	Q4 2023	Q1 2023
	In thousands (except for TBV/share)		
Total Assets (EOP)	\$2,489,142	\$2,339,093	\$2,163,821
Total Loans (EOP)	\$1,821,196	\$1,780,827	\$1,580,394
Total Deposits (EOP)	\$2,102,794	\$1,937,139	\$1,830,462
Tangible Book Value/Share ⁽¹⁾⁽⁴⁾	\$9.92	\$9.81	\$9.37
Return On Average Assets (ROAA) ⁽³⁾	0.76%	0.48%	1.11%
Return On Average Equity (ROAE) ⁽³⁾	9.61%	5.88%	12.85%
Net Interest Margin ⁽³⁾	2.62%	2.65%	3.22%
Efficiency Ratio	63.41%	68.27%	56.32%
Non-Interest Expense/Avg Assets ⁽³⁾	1.84%	1.87%	1.95%
Tangible Common Equity/Tangible Assets ⁽¹⁾	7.83%	8.21%	8.50%
Total Risk-Based Capital ⁽²⁾	12.98%	12.78%	13.20%
NCO/Avg Loans ⁽³⁾	0.00%	0.00%	(0.01%)
NPA/Assets	0.02%	0.02%	0.02%
Allowance Credit Losses/Loans	1.18%	1.18%	1.20%

⁽¹⁾ Non-GAAP financial measures. See reconciliation in this presentation.

⁽²⁾ Reflects the Company's regulatory capital ratios which are provided for information purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.

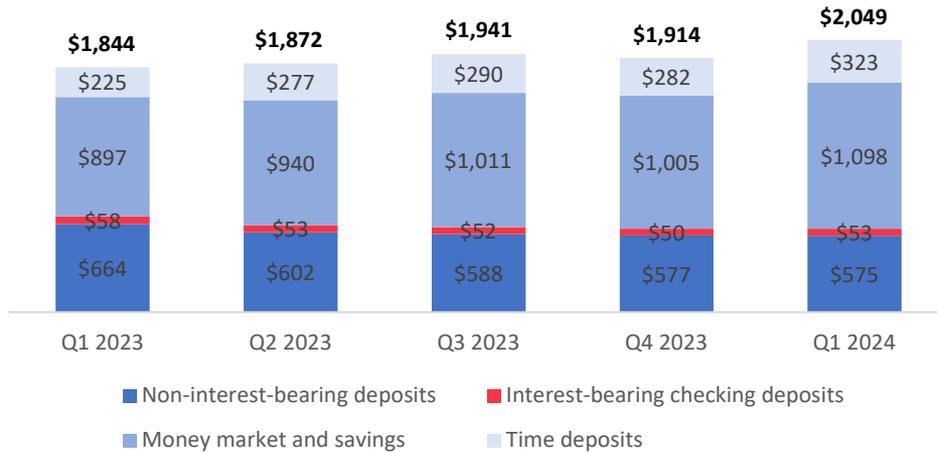
⁽³⁾ Annualized.

⁽⁴⁾ AOCI effect on tangible book value per share was (\$2.31) for Q1 2024, (\$2.26) for Q4 2023 and (\$2.14) for Q1 2023.



DEPOSIT PORTFOLIO

Deposits AVG In millions



Commentary

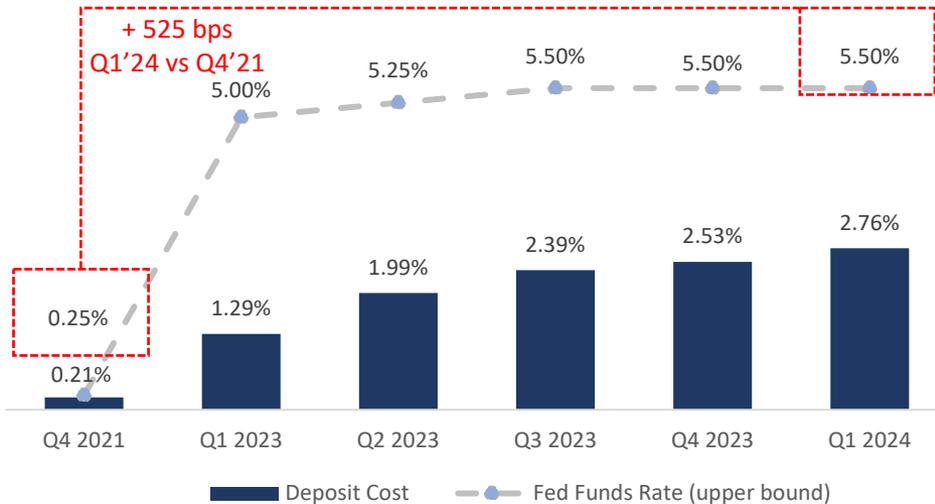
Average deposits increased \$135.0 million or 28.4% annualized compared to the prior quarter and increased \$204.3 million or 11.1% compared to the first quarter 2023.

Average DDA balances comprised 28.1% of total average deposits for first quarter 2024.

While our average non-interest-bearing deposits had a slight decrease in the first quarter 2024 from the prior quarter, our EOP balance increased \$23.9 million or 17.4% annualized.

Deposit beta of 49% since Q4 2021.

Deposit Cost

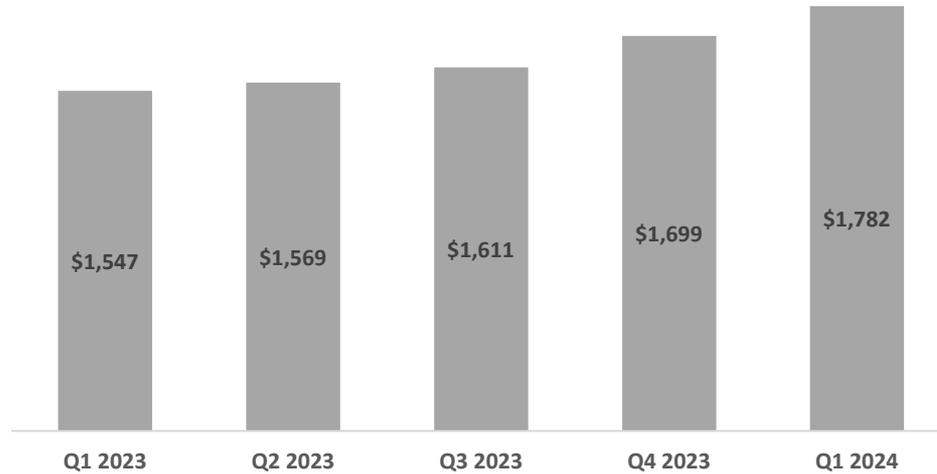




LOAN PORTFOLIO

Total Loans (AVG)

in millions

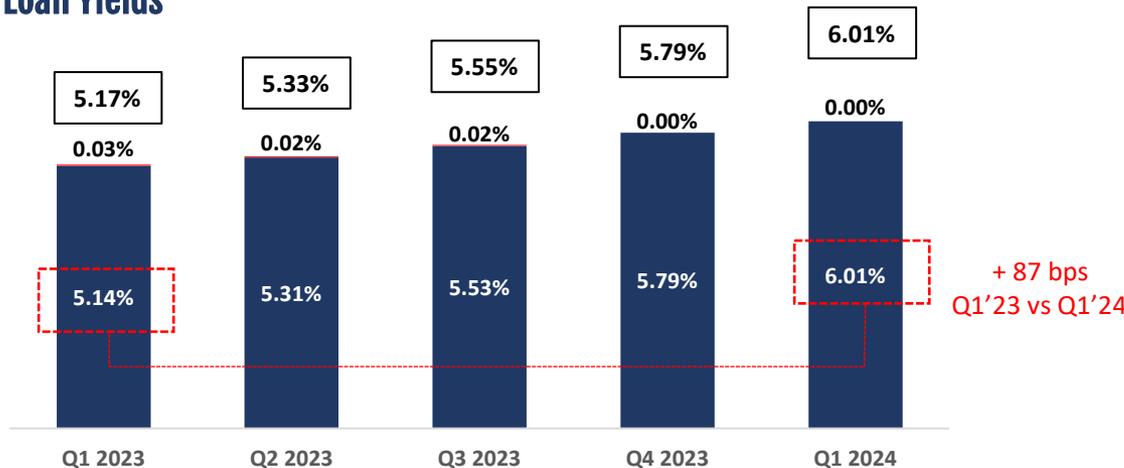


Commentary

Average loans increased \$82.9 million or 19.6% annualized compared to prior quarter and \$234.1 million or 15.1% compared to the first quarter 2023.

Loan coupon increased 22 bps compared to the prior quarter and 87 bps compared to the first quarter 2023.

Loan Yields



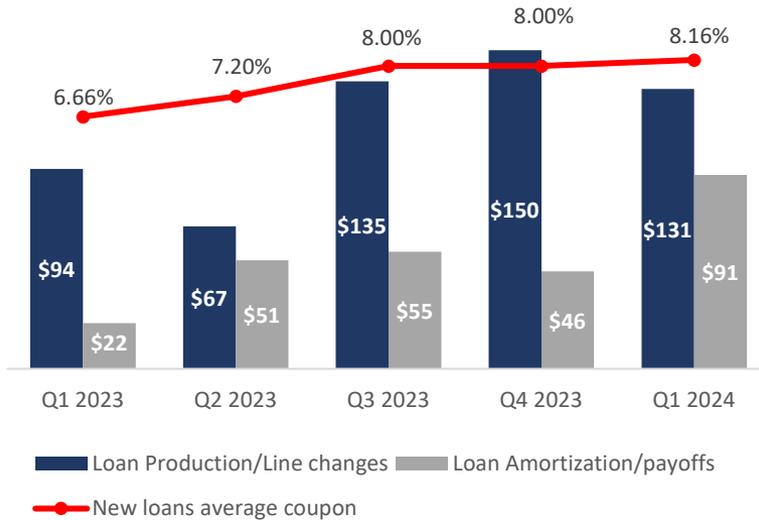
■ Loan coupon ■ Loan fees



LOAN PRODUCTION

Net Loan Production Trend

In millions



Loan Composition Trend EOP (1)

In millions



Commentary

\$131 million in new loan production in the first quarter 2024 at higher coupon rates.

Weighted average coupon on new loans was 8.16% for first quarter 2024, 215 bps above portfolio average.

Increase in payoffs and paydowns predominately due to global banking loans which are originated on a 6 month and 1 year term.

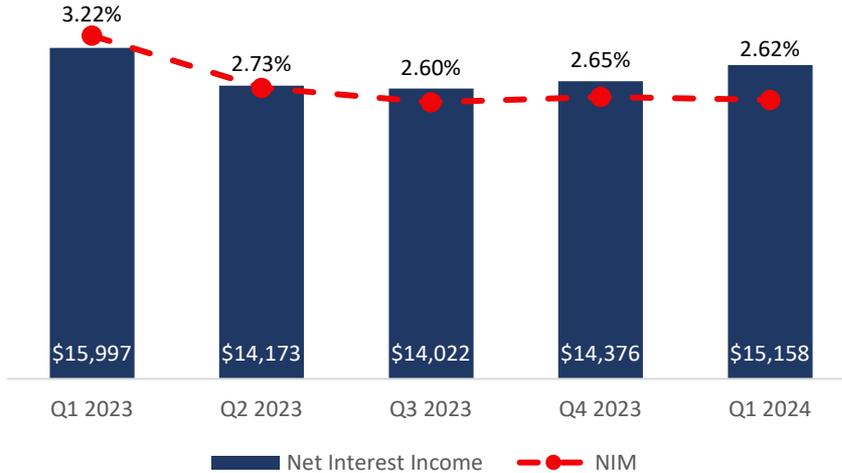
Loan composition shift from real estate loans to non-CRE loans is steadily increasing, further diversifying our loan portfolio.



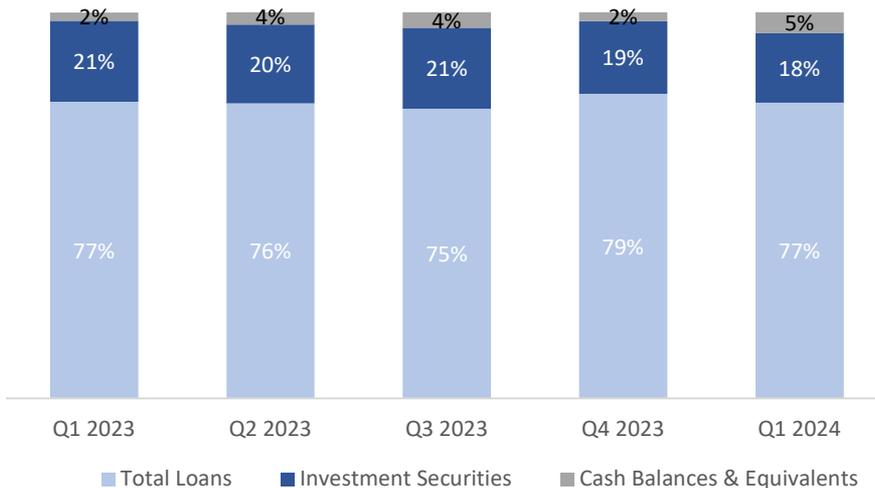
NET INTEREST MARGIN

Net Interest Income/Margin (1)

In thousands (except ratios)



Interest-Earning Assets Mix (AVG)



Commentary

Net interest income increased \$782 thousand or 21.8% annualized compared to the fourth quarter 2023.

NIM had a slight decrease compared to fourth quarter 2023 due to additional deposit growth and deposit cost.

NIM outlook remains positive:

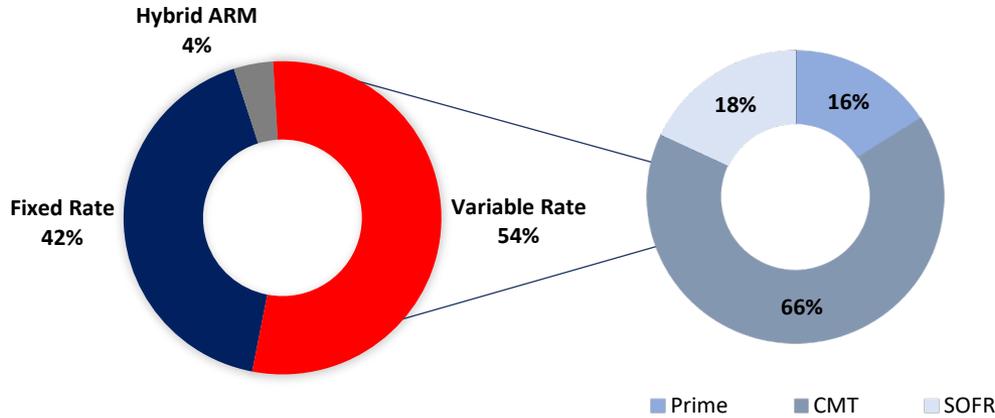
- New loan originations with yields above 8.00%.
- First quarter deposit growth allowed us to price down higher-priced deposits at the end of the quarter.
- Interest-bearing asset growth outpacing interest-bearing liabilities.

(1) Annualized.

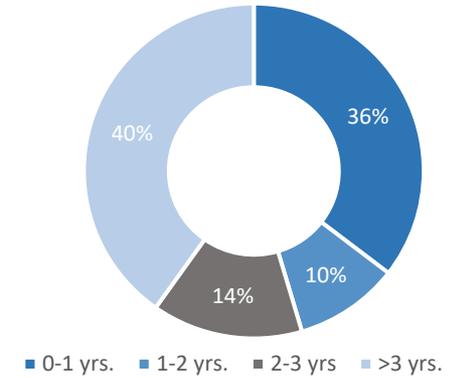


INTEREST RATE SENSITIVITY

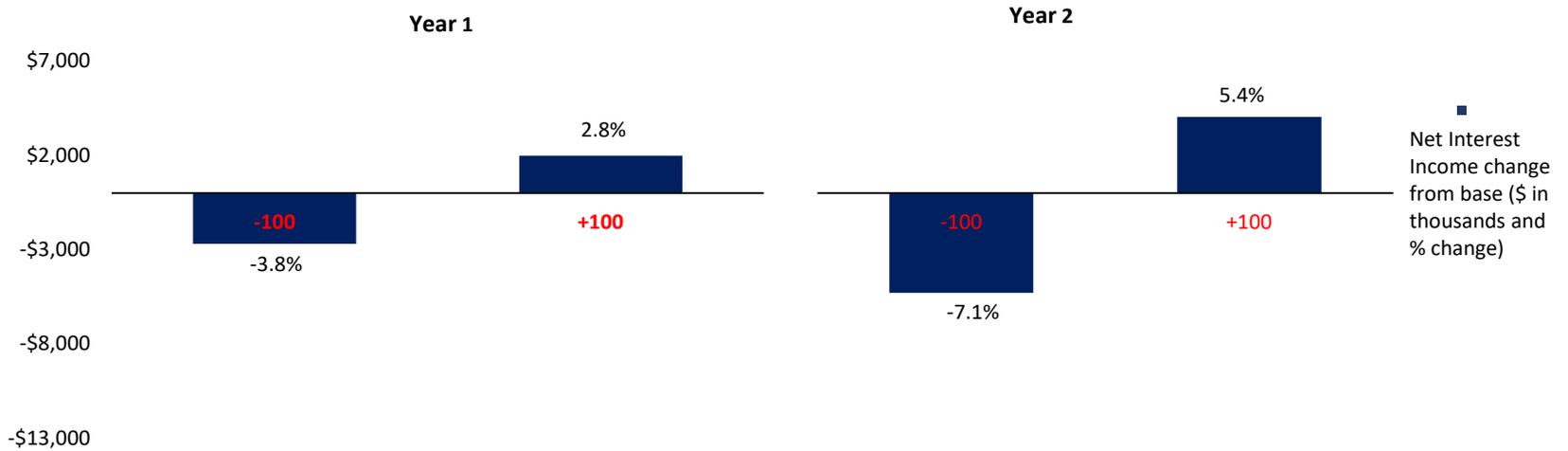
Loan Portfolio Repricing Profile by Rate Type



Loan Repricing Schedule Variable/Hybrid Rate Loans



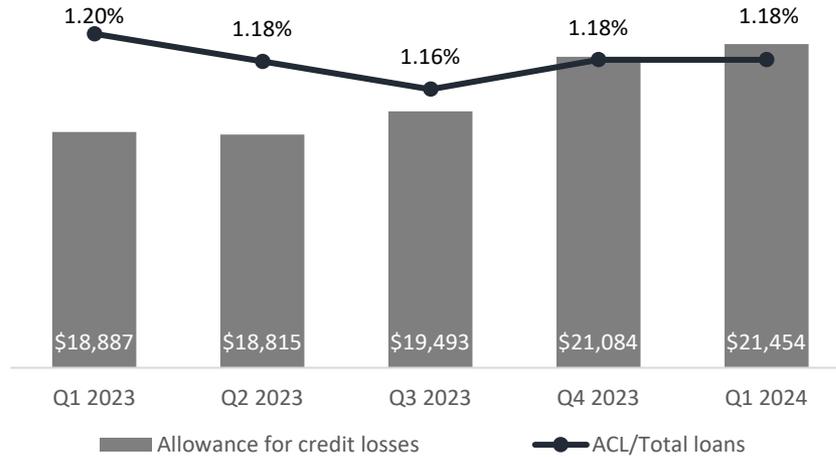
Static NII Simulation Year 1 & 2





ASSET QUALITY

Allowance for Credit Losses In thousands (except ratios)



Commentary

ACL coverage ratio was at 1.18% on March 31, 2024, same as the prior quarter.

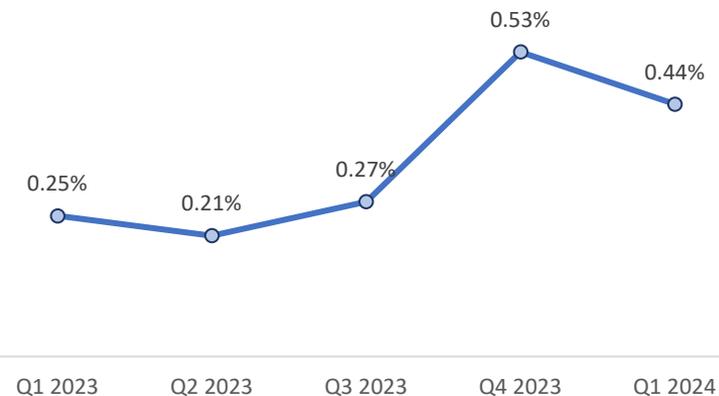
One C&I loan for \$456 thousand was classified as nonaccrual on March 31, 2024.

The classified ratio improved for first quarter 2024 as one loan for \$1.4 million showed improvement.

Non-performing Loans In thousands (except ratios)



Classified Loans ⁽¹⁾ to Total Loans



⁽¹⁾ Loans classified as substandard at period end. No loans classified doubtful at dates presented.



LOAN PORTFOLIO MIX

Loan Portfolio Mix ⁽¹⁾

■ Residential real estate

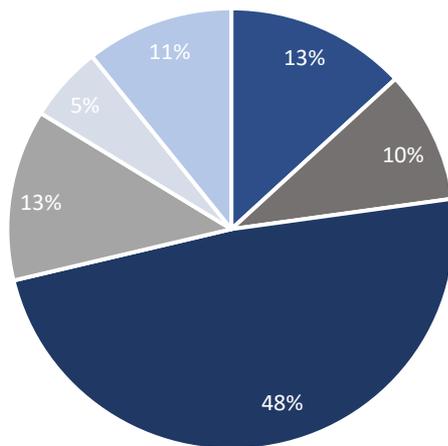
■ CRE - Owner occupied

■ CRE - Non-owner occupied

■ Commercial and industrial

■ Correspondent banks

■ Consumer and other



\$1,818 MM ⁽¹⁾

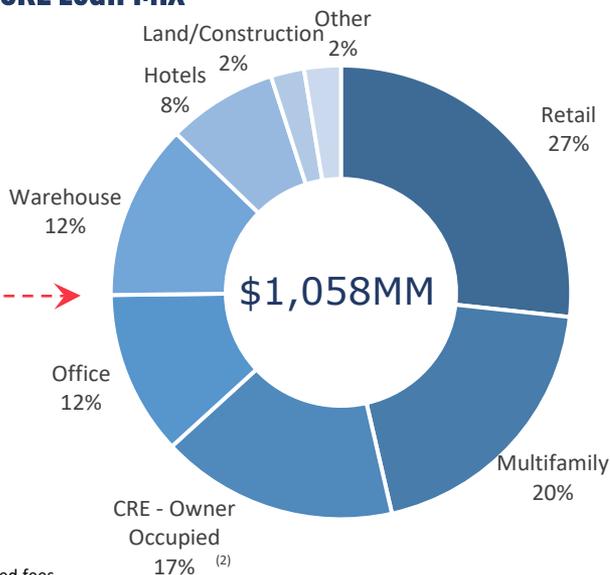
Commentary

Total loan balance at quarter end was \$1,818 million ⁽¹⁾.

Commercial Real Estate (owner occupied and non-owner occupied) was 58% or \$1,058 million of the total loan portfolio ⁽¹⁾.

CRE mix is diversified and granular. Retail non-owner occupied makes up 27% of total CRE or \$282.8 million.

CRE Loan Mix



\$1,058MM

CRE Loan Portfolio (non-owner occupied and owner occupied)

Loan Type	Weighted Average		Average Loan Size ⁽³⁾
	LTV ⁽¹⁾	DSCR ⁽²⁾	
Retail	54%	1.91	\$2.9
Multifamily	59%	1.44	\$1.6
Office	57%	1.96	\$1.5
Warehouse	60%	1.87	\$1.5
Hotels	55%	2.13	\$5.1
Other	60%	2.02	\$1.7
Land/Construction	76%	NA	\$1.7

⁽¹⁾ LTV - Loan to value ratio.

⁽²⁾ DSCR - Debt service coverage ratio.

⁽³⁾ Balance in millions.

As of 3/31/24

⁽¹⁾ Excludes unearned fees

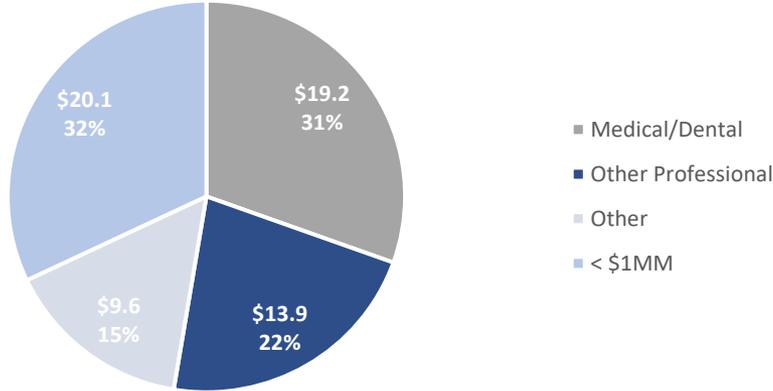
⁽²⁾ Includes loan types: office, warehouse, retail, and other



CRE OFFICE PORTFOLIO

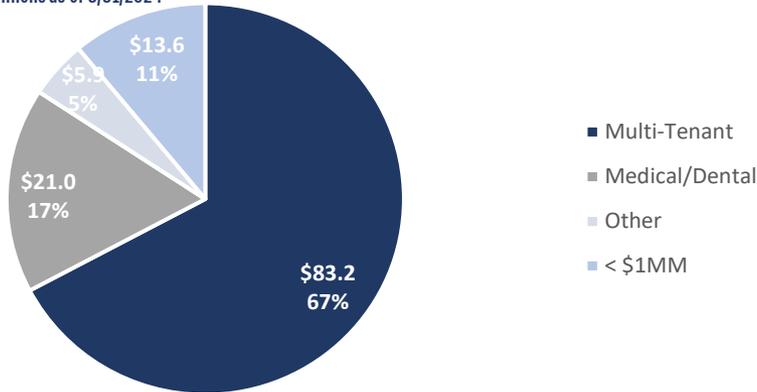
Owner Occupied Office by Business Type

In Millions as of 3/31/2024



Non-Owner Occupied Office by Business Type

In Millions as of 3/31/2024



Office Loan Portfolio Repricing

< 1 year	1 year to 3 years	3 years to 5 years	5 years to 10 years	> 10 years
15%	22%	49%	14%	0%

Commentary

Total office loan portfolio (owner occupied and non-owner occupied) had 128 notes with an average balance of \$1.5 million dollars, LTV of 57%, and DSCR of 1.96X at quarter end.

The largest business type in the office portfolio is multi-tenant with 45% of the portfolio.

Miami's office sector outperforms the national average with a lower vacancy rate of 9.4% and availability rate of 11.8%, compared to the estimated national average of 13% and 16.5%, respectively. ⁽¹⁾

CRE Office Key Metrics

As of 3/31/24

Avg. Loan Size in millions	\$	1.5
NCOs / Average Loans		0.00%
Delinquencies / Loans		0.00%
Nonaccruals / Loans		0.00%
Classified Loans / Loans		0.00%

⁽¹⁾ Data points source: CoStar Group, a NASDAQ company and world leader in commercial real estate information with a comprehensive database of real estate data throughout the US, Canada, UK and France. Published April 2023.



NON-INTEREST INCOME

In thousands (except ratios)

	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Service fees	\$1,651	\$1,348	\$1,329	\$1,173	\$1,205
Gain (loss) on sale of securities available for sale	-	(883)	(955)	-	(21)
Gain on sale of loans held for sale	67	105	255	94	347
Other income	746	756	1,532	579	539
Total non-interest income	\$2,464	\$1,326	\$2,161	\$1,846	\$2,070
Average total assets	\$2,436,103	\$2,268,811	\$2,250,258	\$2,183,542	\$2,120,218
Non-interest income/Average assets ⁽¹⁾	0.41%	0.23%	0.38%	0.34%	0.40%

Commentary

Service fees have increased year over year due to wire fees with new and existing correspondent banks.

Non-interest income over average assets was 0.41%, higher than prior quarters.

Other income increased with BOLI restructuring in the third quarter of 2023.

⁽¹⁾ Annualized.



NON-INTEREST EXPENSE

In thousands (except ratios)

	Q1 2024	Q4 2023	Q3 2023	Q2 2023	Q1 2023
Salaries and employee benefits	\$6,310	\$6,104	\$6,066	\$5,882	\$6,377
Occupancy	1,314	1,262	1,350	1,319	1,299
Regulatory assessments and fees	433	412	365	452	224
Consulting and legal fees	592	642	513	386	358
Network and information technology services	507	552	481	505	478
Other operating expense	2,018	1,747	1,686	1,908	1,440
Total non-interest expense	\$11,174	\$10,719	\$10,461	\$10,452	\$10,176
Efficiency ratio	63.41%	68.27%	64.64%	65.25%	56.32%
Average total assets	\$2,436,103	\$2,268,811	\$2,250,258	\$2,183,542	\$2,120,218
Non-interest expense / Average assets ⁽¹⁾	1.84%	1.87%	1.84%	1.92%	1.95%
Full-time equivalent employees	199	196	194	198	196

Commentary

Salaries and benefits are up due to 3 new FTE, seasonal payroll taxes, and stock-based compensation.

Other operating expenses up \$271 thousand due to \$67 thousand increase in promotional expense to support business verticals, \$60 thousand increase in force-placed insurance, and \$40 thousand increase in property insurance expense.

Non-interest expense / Average assets has improved 11 bps year-over-year.

Efficiency ratio improved for the first quarter 2024 due to higher revenue from a larger loan portfolio and additional wire transfer fee income.



CAPITAL

Capital Ratios ⁽¹⁾	Q1 2024	Q4 2023	Q1 2023	Well-Capitalized
Leverage Ratio	8.91%	9.28%	9.36%	5.00%
TCE/TA ⁽²⁾	7.83%	8.09%	8.50%	NA
Tier 1 Risk-Based Capital	11.80%	11.62%	12.04%	8.00%
Total Risk-Based Capital	12.98%	12.78%	13.20%	10.00%
AOCI In Millions	(\$45.4)	(\$44.3)	(\$42.1)	

Commentary

The Company paid in March 2024 a cash dividend of \$0.05 per share of the Company’s Class A common stock, the aggregate distributed amount in connection with this dividend was \$1.0 million.

During the quarter, the Company repurchased 7,100 shares of common stock at a weighted average price per share of \$11.15.

Q1 2024 EOP common stock shares outstanding: 19,650,463.

⁽¹⁾ Reflects the Company's regulatory capital ratios which are provided for information purposes only; as a small bank holding company, the Company is not subject to regulatory capital requirements.

⁽²⁾ Non-GAAP financial measures. See reconciliation in this presentation.



TAKEAWAYS



Leading franchise located in one of the most attractive banking markets in Florida and the U.S.

Robust organic growth

Strong asset quality, with minimal charge-offs experienced since 2015 recapitalization

Experienced and tested management team

Strong profitability, with pathway for future enhancement identified

Core funded deposit base with 27% non-interest-bearing deposits (EOP)



APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios)

		As of or For the Three Months Ended				
		3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
Pre-tax pre-provision ("PTPP") income: (1)						
Net income		\$ 4,612	\$ 2,721	\$ 3,819	\$ 4,196	\$ 5,809
Plus: Provision for income taxes		1,426	787	1,250	1,333	1,881
Plus: Provision for credit losses		410	1,475	653	38	201
PTPP income		<u>\$ 6,448</u>	<u>\$ 4,983</u>	<u>\$ 5,722</u>	<u>\$ 5,567</u>	<u>\$ 7,891</u>
PTPP return on average assets: (1)						
PTPP income		\$ 6,448	\$ 4,983	\$ 5,722	\$ 5,567	\$ 7,891
Average assets		\$ 2,436,103	\$ 2,268,811	\$ 2,250,258	\$ 2,183,542	\$ 2,120,218
PTPP return on average assets	(2)	1.06%	0.87%	1.01%	1.02%	1.51%
Operating net income: (1)						
Net income		\$ 4,612	\$ 2,721	\$ 3,819	\$ 4,196	\$ 5,809
Less: Net gains (losses) on sale of securities		-	(883)	(955)	-	(21)
Less: Tax effect on sale of securities		-	224	242	-	5
Operating net income		<u>\$ 4,612</u>	<u>\$ 3,380</u>	<u>\$ 4,532</u>	<u>\$ 4,196</u>	<u>\$ 5,825</u>
Operating PTPP income: (1)						
PTPP income		\$ 6,448	\$ 4,983	\$ 5,722	\$ 5,567	\$ 7,891
Less: Net gains (losses) on sale of securities		-	(883)	(955)	-	(21)
Operating PTPP income		<u>\$ 6,448</u>	<u>\$ 5,866</u>	<u>\$ 6,677</u>	<u>\$ 5,567</u>	<u>\$ 7,912</u>
Operating PTPP return on average assets: (1)						
Operating PTPP income		\$ 6,448	\$ 5,866	\$ 6,677	\$ 5,567	\$ 7,912
Average assets		\$ 2,436,103	\$ 2,268,811	\$ 2,250,258	\$ 2,183,542	\$ 2,120,218
Operating PTPP return on average assets	(2)	1.06%	1.03%	1.18%	1.02%	1.51%
Operating return on average assets: (1)						
Operating net income		\$ 4,612	\$ 3,380	\$ 4,532	\$ 4,196	\$ 5,825
Average assets		\$ 2,436,103	\$ 2,268,811	\$ 2,250,258	\$ 2,183,542	\$ 2,120,218
Operating return on average assets	(2)	0.76%	0.59%	0.80%	0.77%	1.11%
Operating return on average equity: (1)						
Operating net income		\$ 4,612	\$ 3,380	\$ 4,532	\$ 4,196	\$ 5,825
Average equity		\$ 193,092	\$ 183,629	\$ 184,901	\$ 184,238	\$ 183,371
Operating return on average equity	(2)	9.61%	7.30%	9.72%	9.13%	12.88%
Operating Revenue: (1)						
Net interest income		\$ 15,158	\$ 14,376	\$ 14,022	\$ 14,173	\$ 15,997
Non-interest income		2,464	1,326	2,161	1,846	2,070
Less: Net gains (losses) on sale of securities		-	(883)	(955)	-	(21)
Operating revenue		<u>\$ 17,622</u>	<u>\$ 16,585</u>	<u>\$ 17,138</u>	<u>\$ 16,019</u>	<u>\$ 18,088</u>
Operating Efficiency Ratio: (1)						
Total non-interest expense		\$ 11,174	\$ 10,719	\$ 10,461	\$ 10,452	\$ 10,176
Operating revenue		\$ 17,622	\$ 16,585	\$ 17,138	\$ 16,019	\$ 18,088
Operating efficiency ratio		63.41%	64.63%	61.04%	65.25%	56.26%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Annualized.



APPENDIX – NON-GAAP RECONCILIATION

In thousands (except ratios and share data)

	As of or For the Three Months Ended				
	3/31/2024	12/31/2023	9/30/2023	6/30/2023	3/31/2023
Tangible book value per common share (at period-end): (1)					
Total stockholders' equity	\$ 195,011	\$ 191,968	\$ 182,884	\$ 183,685	\$ 183,858
Less: Intangible assets	-	-	-	-	-
Tangible stockholders' equity	\$ 195,011	\$ 191,968	\$ 182,884	\$ 183,685	\$ 183,858
Total shares issued and outstanding (at period-end):					
Total common shares issued and outstanding	19,650,463	19,575,435	19,542,290	19,544,777	19,622,380
Tangible book value per common share (2)	\$ 9.92	\$ 9.81	\$ 9.36	\$ 9.40	\$ 9.37
Operating diluted net income per common share: (1)					
Operating net income	\$ 4,612	\$ 3,380	\$ 4,532	\$ 4,196	\$ 5,825
Total weighted average diluted shares of common stock	19,698,258	19,573,350	19,611,897	19,639,682	19,940,606
Operating diluted net income per common share:	\$ 0.23	\$ 0.17	\$ 0.23	\$ 0.21	\$ 0.29
Tangible Common Equity/Tangible Assets (1)					
Tangible stockholders' equity	\$ 195,011	\$ 191,968	\$ 182,884	\$ 183,685	\$ 183,858
Tangible total assets (3)	\$ 2,489,142	\$ 2,339,093	\$ 2,244,602	\$ 2,225,914	\$ 2,163,821
Tangible Common Equity/Tangible Assets	7.83%	8.21%	8.15%	8.25%	8.50%

(1) The Company believes these non-GAAP measurements are key indicators of the ongoing earnings power of the Company.

(2) Excludes the dilutive effect, if any, of shares of common stock issuable upon exercise of outstanding stock options.

(3) Since the Company has no intangible assets, tangible total assets is the same amount as total assets calculated under GAAP.



LOU DE LA AGUILERA

Chairman, President & CEO



(305) 715-5186



laguilera@uscentury.com

ROB ANDERSON

EVP, Chief Financial Officer



(305) 715-5393



rob.anderson@uscentury.com

INVESTOR RELATIONS



InvestorRelations@uscentury.com